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8. From December 2017 through January 2018, in three separate transactions, I

purchased XRP for an amount totaling approximately \$15,000 USD. I purchased the XRP using Rippex, a digital asset wallet provider.

9. I was located in the United States when I purchased the XRP.

10. I purchased XRP for investment purposes. I hoped XRP would grow exponentially in price.

11. Based on the research I did, including reviewing Ripple's website and Ripple announcements, I came to believe that Ripple was working on projects that could increase the demand for XRP, and therefore, its price.

12. The fact that there was a company behind XRP was also a distinguishing factor in my decision to purchase XRP.

13. I continued to follow Ripple and news about Ripple after my initial purchase of XRP.

14. I did not buy XRP for any reason other than as an investment.

15. Because the Commission submits this Declaration for the limited purpose of supporting this Application, I have not set forth each and every fact I know concerning Ripple or the Individual Defendants in this case.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 9/7, 2022